

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
2000 SCHAFER STREET, SUITE G
BISMARCK ND 58501-1204
701-328-9933
www.nd.gov/dfi**

***BULLETIN
MAY 29, 2009, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>FACILITY RELOCATED</u>		
	BlackRidgeBANK, Fargo, relocated its facility from 3801 Lockport St, Ste 2, Bismarck, to 3703 Lockport St, Bismarck	Approved by Commissioner
<u>INTERSTATE TRUST BRANCH RELOCATED</u>		
	State Bank & Trust, Fargo, to relocate its interstate trust branch office from 802 W Bannock, Ste 801, to 7661 W Riverside Dr, Boise, Idaho	Approved by Commissioner 5-27-09
<u>MERGER APPLICATION</u>		
4-29-09	Fargo Forum Federal Credit Union, Fargo, to merge into Town and Country Credit Union, Minot	Comment period ends 6-1-09. To be acted on by State Credit Union Board 6-5-09.
<u>FIELD OF MEMBERSHIP EXPANSION</u>		
4-21-09	Priests Credit Union, Fargo, to expand its field of membership to all Catholics who live in the State of North Dakota	Comment period ends 6-2-09. To be acted on by State Credit Union Board 6-5-09.
<u>COMMISSIONER NAME WAIVER</u>		
	Appraisal Institute Education Trust, Chicago, IL	Approved 5-8-09
<i>The following is compiled from the Office of the Comptroller of the Currency Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.</i>		
	Alerus Financial, National Association, Grand Forks, to close branch at 2401 13 th Ave S, Fargo	Received by OCC 4-30-09

USURY

The usury rate for unregulated lenders the month of June 2009 is **7.000% (5.862%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).

Please provide your email address to Suzette Richardson at srichardson@nd.gov if you would prefer to receive this Bulletin by email.